

steel.



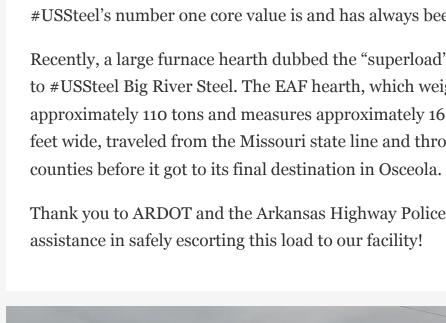


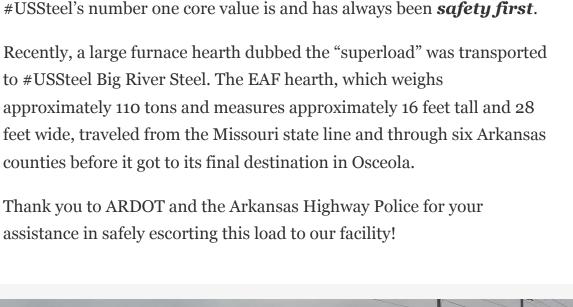
Made in

Across our state, we are committed to positively impacting the communities that we call home, to enhancing and improving quality of life in those communities, and to supporting projects and opportunities that advance safety, education and environmental stewardship.

<u>CLICK HERE</u> to watch how U. S. Steel is building the future of steel right here. We wouldn't be U. S. Steel without you.

SAFETY FIRST





GOOD NEIGHBOR (USS) United States Steel NIPPON STEEL

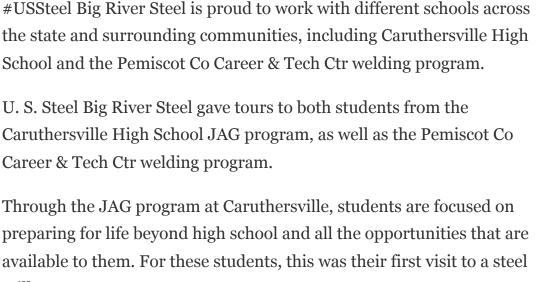
alerts on the Best Deal for American Steel website **HERE**.

Leading Capabilities.'



mill.

PROUD PARTNER



U_S_Steel

unitedstatessteel

USSTEELCORP

U. S. Steel

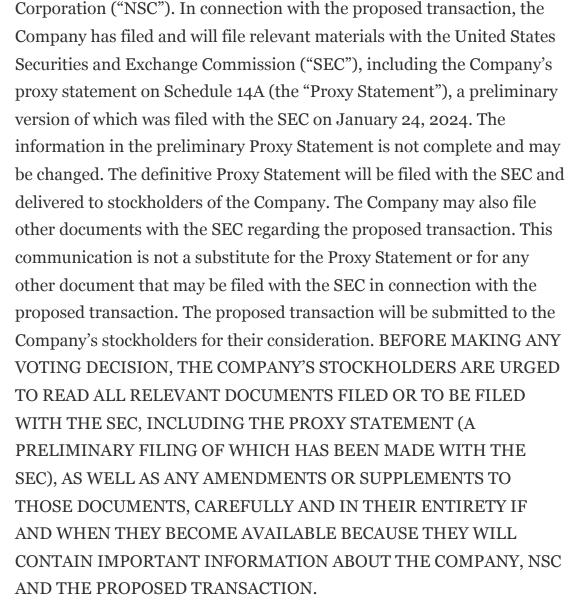




For the latest updates and news, you can now sign up for real-time

questions during the Q & A time after the tour. We look forwarding to hosting more schools!

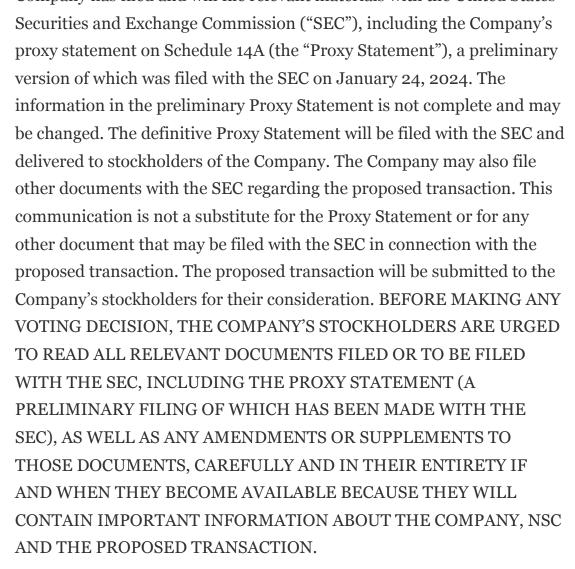
The students from both schools were very attentive, and asked great



Additional Information and Where to Find It

This communication relates to the proposed transaction between the

United States Steel Corporation (the "Company") and Nippon Steel



The Company's stockholders will be able to obtain free copies of the

preliminary Proxy Statement and the definitive Proxy Statement (the

important information about the Company, NSC and the proposed

latter if and when it is available), as well as other documents containing

transaction once such documents are filed with the SEC, without charge,

at the SEC's website (<u>www.sec.gov</u>). Copies of the Proxy Statement and

the other documents filed with the SEC by the Company can also be

Corporation, 600 Grant Street, Pittsburgh, Pennsylvania 15219,

Company's website <u>www.ussteel.com</u>.

Participants in the Solicitation

as described in the preceding paragraph.

Forward-Looking Statements

obtained, without charge, by directing a request to United States Steel

Attention: Corporate Secretary; telephone 412-433-1121, or from the

NSC, the Company and their directors, and certain of their executive

solicitation of proxies from the Company's stockholders in respect of the

proposed transaction. Information regarding the directors and executive

officers of the Company who may, under the rules of the SEC, be deemed

connection with the proposed transaction, including a description of their

direct or indirect interests, by security holdings or otherwise, will be set

forth in the Proxy Statement, a preliminary version of which was filed

with the SEC on January 24, 2024. Information about these persons is

included in each company's annual proxy statement and in other

documents subsequently filed with the SEC, and was included in the

preliminary version of the Proxy Statement filed with the SEC. Free

copies of the Proxy Statement and such other materials may be obtained

officers and employees may be deemed to be participants in the

participants in the solicitation of the Company's stockholders in

This communication contains information regarding the Company and NSC that may constitute "forward-looking statements," as that term is defined under the Private Securities Litigation Reform Act of 1995 and other securities laws, that are subject to risks and uncertainties. We intend the forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in those sections. Generally, we have identified such forward-looking statements by using the words "believe," "expect," "intend," "estimate," "anticipate," "project," "target," "forecast," "aim," "should," "plan," "goal," "future," "will," "may" and similar expressions or by using future dates in connection with any discussion of, among other things, statements expressing general views about future operating or financial results, operating or financial performance, trends, events or developments that we expect or anticipate will occur in the future, anticipated cost savings, potential capital and operational cash improvements and changes in the global economic environment, the construction or operation of new or existing facilities or capabilities, statements regarding our greenhouse gas emissions reduction goals, as well as statements regarding the proposed transaction, including the timing of the completion of the transaction. However, the absence of these words or similar expressions does not mean that a statement is not forward-looking. Forward-looking statements include all statements that are not historical facts, but instead represent only the Company's beliefs regarding future goals, plans and expectations about our prospects for the future and other events, many of which, by their nature, are inherently uncertain and outside of the Company's or NSC's control. It is possible that the Company's or NSC's actual results and financial condition may differ, possibly materially, from the anticipated results and financial condition indicated in these

forward-looking statements. Management of the Company or NSC, as

as of the time made. However, caution should be taken not to place

undue reliance on any such forward-looking statements because such

statements speak only as of the date when made. In addition, forward

looking statements are subject to certain risks and uncertainties that

could cause actual results to differ materially from the Company's or

Risks and uncertainties include without limitation: the ability of the

all; the timing, receipt and terms and conditions of any required

NSC's historical experience and our present expectations or projections.

parties to consummate the proposed transaction on a timely basis or at

governmental and regulatory approvals of the proposed transaction; the

occurrence of any event, change or other circumstances that could give

applicable, believes that these forward-looking statements are reasonable

rise to the termination of the definitive agreement and plan of merger relating to the proposed transaction (the "Merger Agreement"); the possibility that the Company's stockholders may not approve the proposed transaction; the risks and uncertainties related to securing the necessary stockholder approval; the risk that the parties to the Merger Agreement may not be able to satisfy the conditions to the proposed transaction in a timely manner or at all; risks related to disruption of management time from ongoing business operations due to the proposed transaction; certain restrictions during the pendency of the proposed transaction that may impact the Company's ability to pursue certain business opportunities or strategic transactions; the risk that any announcements relating to the proposed transaction could have adverse effects on the market price of the Company's common stock or NSC's common stock or American Depositary Receipts; the risk of any unexpected costs or expenses resulting from the proposed transaction; the risk of any litigation relating to the proposed transaction; the risk that the proposed transaction and its announcement could have an adverse effect on the ability of the Company or NSC to retain customers and retain and hire key personnel and maintain relationships with customers, suppliers, employees, stockholders and other business relationships and on its operating results and business generally; and the risk the pending proposed transaction could distract management of the Company. The Company directs readers to its Quarterly Report on Form 10-Q for the quarter ended September 30, 2023 and Form 10-K for the year ended December 31, 2023, and the other documents it files with the SEC for other risks associated with the Company's future performance. These documents contain and identify important factors that could cause actual results to differ materially from those contained in the forward-looking statements. Risks related to NSC's forward-looking statements include, but are not limited to, changes in regional and global macroeconomic conditions, particularly in Japan, China and the United States; excess capacity and oversupply in the steel industry; unfair trade and pricing practices in NSC's regional markets; the possibility of low steel prices or excess iron ore supply; the possibility of significant increases in market prices of essential raw materials; the possibility of depreciation of the value of the Japanese yen against the U.S. dollar and other major foreign currencies; the loss of market share to substitute materials; NSC's ability to reduce costs and improve operating efficiency; the possibility of not completing planned alliances, acquisitions or investments, or such alliances, acquisitions or investments not having the anticipated results; natural disasters and accidents or unpredictable events which may disrupt NSC's supply chain as well as other events that may negatively impact NSC's business activities; risks relating to CO2 emissions and NSC's challenge for carbon neutrality; the economic, political, social and

legal uncertainty of doing business in emerging economies; the possibility of incurring expenses resulting from any defects in our

products or incurring additional costs and reputational harm due to

product defects of other steel manufacturers; the possibility that we may

possibility of damage to our reputation and business due to data breaches

above. Neither the Company nor NSC undertakes any duty to update any

forward-looking statement to conform the statement to actual results or

changes in the Company's or NSC's expectations whether as a result of

and data theft. All information in this communication is as of the date

be unable to protect our intellectual property rights or face intellectual property infringement claims by third parties; changes in laws and regulations of countries where we operate, including trade laws and tariffs, as well as tax, environmental, health and safety laws; and the

new information, future events or otherwise, except as required by law.

Feedback

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