



U. S. Steel

U. S. STEEL ECONOMIC IMPACT IN INDIANA (FY2024)



PARKER
STRATEGY
GROUP

U. S. STEEL IMPACT IN INDIANA BY THE NUMBERS: FY2024

INDICATOR	FY2024
TOTAL ECONOMIC IMPACT	\$1.8 BILLION
VALUE ADDED TO ECONOMY	\$1.2 BILLION
JOBS SUPPORTED (TOTAL)	8,402 JOBS
DIRECT JOBS	4,321 JOBS
STATE AND LOCAL TAX REVENUE	\$67.4 MILLION
INDIANA-BASED SUPPLIERS	401
COMMUNITY CONTRIBUTIONS	\$2.7 MILLION



\$1.8 BILLION

IN TOTAL
ECONOMIC IMPACT

8,402 JOBS

TOTAL JOBS SUPPORTED
AND SUSTAINED

\$67.4 MILLION

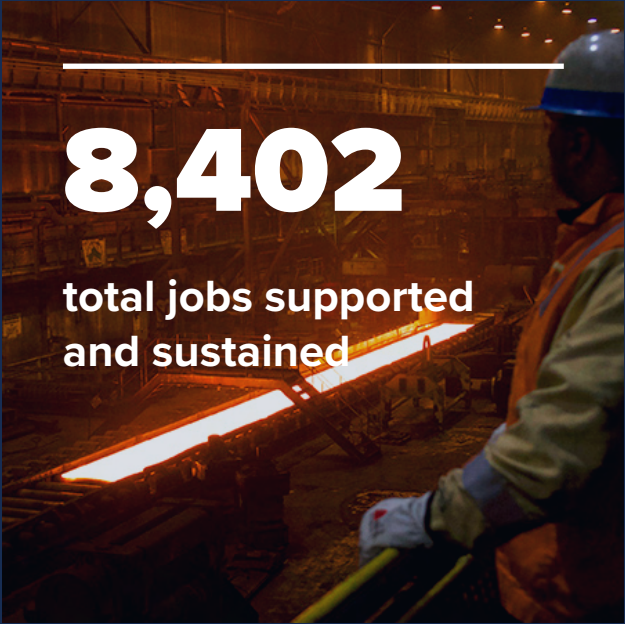
IN TOTAL STATE AND
LOCAL TAX REVENUE



DRIVING IMPACT IN THE HOOSIER STATE



U. S. STEEL IN INDIANA BY THE NUMBERS



STEEL STRONG IN INDIANA: DRIVING ECONOMIC IMPACT

In FY2024, U. S. Steel generated a total **economic impact of \$1.8 billion in Indiana**. Of that, more than **\$1.2 billion represented value added**—the direct contribution to the state’s economy through wages, business activity, and community investment.

U. S. STEEL INDIANA ECONOMIC AND VALUE ADDED IMPACT (FY2024)

	DIRECT	INDIRECT	INDUCED	TOTAL
ECONOMIC IMPACT	\$924,109,359	\$392,478,548	\$474,281,150	\$1,790,869,057
VALUE ADDED	\$672,135,138	\$186,163,224	\$292,255,073	\$1,150,553,435

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

INDIANA’S STEEL STRENGTH FUELS GROWTH STATEWIDE—SUPPORTING GOOD JOBS, DRIVING SUPPLY CHAINS, AND BUILDING STRONGER COMMUNITIES.

BUILT IN INDIANA: GOOD JOBS, GREAT CAREERS

In FY2024, U. S. Steel supported a total of **8,402 jobs across Indiana**.

- **4,341 direct jobs:** U. S. Steel employees who drive production and innovation every day.
- **4,061 additional jobs** supported through supply chain activity and household spending, including 1,362 indirect jobs (supplier-related) and 2,699 induced jobs (created by employee and supplier spending in local communities).

U. S. STEEL EMPLOYMENT IMPACT IN INDIANA (JOBS)

	DIRECT	INDIRECT	INDUCED	TOTAL
EMPLOYMENT IMPACT (JOBS)	4,341	1,362	2,699	8,402

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

“When I think of U. S. Steel and Methodist Hospitals, both organizations are pillars of the Northwest Indiana community and we each take that responsibility to heart. What I love about the relationship between our two organizations is that neither one of us needs to be in the spotlight or the forefront of the effort, it’s about the impact.”

-Matt Doyle, President and CEO,
Methodist Hospitals



TAX REVENUE THAT STRENGTHENS INDIANA

In FY2024, U. S. Steel generated **\$67.4 million in local and state tax revenues**. Of this total, \$22.3 million was paid directly by U. S. Steel. These tax payments at the direct and indirect level help to fund schools, infrastructure, and community programs throughout Indiana.

INDIANA LOCAL AND STATE TAX IMPACT

IMPACT	TOTAL
DIRECT	\$22,266,390
INDIRECT	\$15,562,393
INDUCED	\$29,524,224
TOTAL	\$67,353,007

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

U. S. STEEL DOESN'T JUST PAY TAXES IN INDIANA — WE HELP FUEL LASTING BENEFITS AND ADDED VALUE FOR COMMUNITIES ACROSS THE HOOSIER STATE.

MADE IN INDIANA: A STRONG SUPPLIER NETWORK

In FY2024, U. S. Steel partnered with **401 Indiana-based vendors**, supporting local economies in communities across the state—urban, suburban, and rural alike.

- Sourcing components, services, and technology from Indiana firms
- Collaborating with small and mid-sized businesses
- Building resilience through regionally based procurement

EVERY PRODUCT MADE BY U. S. STEEL IN INDIANA REFLECTS THE STRENGTH AND RESILIENCE OF THE HOOSIER STATE.



INVESTING IN INDIANA COMMUNITIES

In FY2024, U. S. Steel contributed an estimated \$154,000 to community programs and events across Indiana, demonstrating our commitment to protecting natural resources and strengthening local culture. Highlights included support for Save the Dunes to restore wetlands and protect Indiana Dunes National Park habitat near our Gary Works facility, as well as sponsorships for the Gary Airshow and the Portage Festival of Lights, which help boost regional pride, tourism, and local traditions.

Employees demonstrated remarkable generosity, giving both their time and financial resources to strengthen their communities. Together, they contributed an estimated 61,208 volunteer hours—valued at \$1.9 million—along with \$623,588 in charitable donations. In total, employee giving reached \$2.5 million, helping to drive a \$2.7 million community impact across Indiana.

U. S. STEEL COMMUNITY IMPACT

U. S. STEEL CORPORATE GIVING	\$154,000
U. S. STEEL EMPLOYEE GIVING AND VOLUNTEERISM	\$2.5 MILLION

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

¹Employee giving estimates are based on the national value of a volunteer hour in Indiana (\$31.05) from the University of Maryland's Do Good Institute and the U.S. Census Bureau Current Population Survey (CPS) Civic Engagement and Volunteering Supplement. Assumptions are that approximately 28.2% of people volunteer and donate to charity.



STRATEGIC GROWTH: THE NIPPON STEEL PARTNERSHIP

In 2025, U. S. Steel entered a historic partnership with Nippon Steel Corporation. Together, Nippon Steel and U. S. Steel will be a world-leading steelmaker, with best-in-class technologies and manufacturing capabilities.

This partnership will strengthen U. S. Steel and American manufacturing and bring a massive investment that will support our communities and families for generations to come.

THE BOTTOM LINE: BUILDING THE NEXT CENTURY

Across Indiana, U. S. Steel is driving economic growth, supporting thousands of good-paying jobs, and investing in the strength of Hoosier communities. From our historic Gary Works facility to partnerships with local suppliers and organizations, our contributions extend well beyond steelmaking—fueling opportunity, innovation, and resilience across the state.

And with a forward-looking partnership on the horizon, U. S. Steel is poised to continue leading—not just in steel, but in shaping Indiana’s economy for generations to come. We’re not just forging steel—we’re forging what’s next.



ABOUT THE STUDY

METHODOLOGY

The economic impact analysis presented in this report was conducted using IMPLAN, an input–output modeling software that estimates the multiplier effects of economic activity. IMPLAN derives these multipliers from industry data collected by the U.S. Bureau of Labor Statistics and other federal sources. Actual financial and employment data were provided by U. S. Steel and analyzed within IMPLAN. A detailed technical appendix describing the full methodology is available upon request.

KEY DEFINITIONS

Total Economic Impact – Includes the effects of operating expenditures, capital investments, labor income, and the value added to the economy as a result of U. S. Steel’s activities.

Value Added – The total market value of all final goods and services produced within the region in a given period of time.

Direct Impact – All direct expenditures by U. S. Steel, including operating, capital, and payroll/benefits.

Indirect Impact – The ripple effects generated when local industries purchase goods and services from other local industries in the supply chain.

Induced Impact – The additional economic activity generated by household spending of earnings by U. S. Steel employees and employees of its suppliers.

Direct Employment – Total number of employees (full-time and part-time) at U. S. Steel.

Indirect Employment – Jobs created in the supply chain as a result of U. S. Steel’s economic activity.

Induced Employment – Jobs created in the broader economy as a result of household spending by employees of U. S. Steel and its suppliers.



U. S. Steel

