



U. S. Steel

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# U. S. STEEL ECONOMIC IMPACT IN ALABAMA (FY2024)



PARKER  
STRATEGY  
GROUP

## U. S. STEEL IMPACT IN ALABAMA BY THE NUMBERS: FY2024

INDICATOR	FY2024
TOTAL ECONOMIC IMPACT	\$536.2 MILLION
VALUE ADDED TO ECONOMY	\$262.2 BILLION
JOBS SUPPORTED (TOTAL)	1,963 JOBS
DIRECT JOBS	958 JOBS
STATE AND LOCAL TAX REVENUE	\$12.4 MILLION
ALABAMA-BASED SUPPLIERS	328
COMMUNITY CONTRIBUTIONS	\$517,500



**\$536.2 MILLION**   **1,963 JOBS**   **\$12.4 MILLION**

IN TOTAL  
ECONOMIC IMPACT

TOTAL JOBS SUPPORTED  
AND SUSTAINED

IN TOTAL STATE AND  
LOCAL TAX REVENUE



# DRIVING IMPACT IN THE YELLOWHAMMER STATE



## U. S. STEEL IN ALABAMA BY THE NUMBERS




**\$536.2M**

in total economic impact



**1,963**

total jobs supported and sustained



**\$12.4M**

in total state and local tax revenue



**328**

Alabama-based suppliers



## STEEL-POWERED ECONOMIC IMPACT IN ALABAMA

In FY2024, U. S. Steel generated a total **economic impact of \$536.2 million in Alabama**. Of that, more than **\$262.2 million represented value added**—the direct contribution to the state’s economy through wages, business activity, and community investment.

### U. S. STEEL ALABAMA ECONOMIC AND VALUE ADDED IMPACT (FY2024)

	DIRECT	INDIRECT	INDUCED	TOTAL
ECONOMIC IMPACT	\$315,492,384	\$127,545,483	\$93,161,016	\$536,198,883
VALUE ADDED	\$147,875,308	\$59,196,254	\$55,171,735	\$262,243,297

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

**STEEL PRODUCTION IN ALABAMA FUELS ECONOMIC GROWTH ACROSS THE STATE—SUPPORTING QUALITY JOBS, STRENGTHENING SUPPLY CHAINS, AND CONTRIBUTING TO COMMUNITY VITALITY.**

## POWERING QUALITY JOBS AND CAREERS ACROSS ALABAMA

In FY2024, U. S. Steel directly and indirectly supported **1,963 jobs across Alabama**.

- **958 direct jobs:** U. S. Steel employees who drive production and innovation every day.
- **1,005 additional jobs** supported through supply chain activity and household spending, including **471 indirect jobs** (supplier-related) and **534 induced jobs** (created by employee and supplier spending in local communities). In other words, **every U. S. Steel direct job supports approximately 1 additional job elsewhere in Alabama.**

### U. S. STEEL EMPLOYMENT IMPACT IN ALABAMA (JOBS)

	DIRECT	INDIRECT	INDUCED	TOTAL
EMPLOYMENT IMPACT (JOBS)	958	471	534	1,963

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

“Steel has long been a cornerstone of Alabama’s economy, and it continues to play a critical role in our state’s growth and competitiveness. Companies such as U. S. Steel create good-paying jobs that support families and strengthen communities across our state. U. S. Steel’s continued investment strengthens Alabama’s position as a national leader in manufacturing and helps drive economic opportunity throughout our supply chain. Alabama values its relationship with companies like U. S. Steel and continues working every day to be the most pro-business state in America.”

-Will Ainsworth, Lieutenant Governor of Alabama



## TAX REVENUE THAT STRENGTHENS ALABAMA

In FY2024, U. S. Steel generated **\$12.4 million in total tax revenues** across local and state government—helping to fund schools, infrastructure, and community programs throughout Alabama.

### ALABAMA LOCAL AND STATE TAX IMPACT

IMPACT	TOTAL
DIRECT	\$1,214,268
INDIRECT	\$5,116,589
INDUCED	\$6,028,903
<b>TOTAL</b>	<b>\$12,359,760</b>

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

**ACROSS ALABAMA, U. S. STEEL DELIVERS LASTING COMMUNITY BENEFITS AND ADDED VALUE THAT EXTEND WELL BEYOND ITS TAX CONTRIBUTIONS.**

## MADE IN ALABAMA: A STRONG SUPPLIER NETWORK

In FY2024, U. S. Steel partnered with **328 Alabama-based vendors**, supporting local economies in communities across the state—urban, suburban, and rural alike.

- Sourcing components, services, and technology from Alabama firms
- Collaborating with small and mid-sized businesses
- Building resilience through regionally based procurement

**ALABAMA'S MANUFACTURING TRADITION IS EMBEDDED IN EVERY U. S. STEEL PRODUCT PRODUCED IN THE STATE.**



# INVESTING IN ALABAMA COMMUNITIES

In FY2024, U. S. Steel and its Alabama employees contributed approximately **\$517,500 through charitable giving, volunteer service, and community sponsorships**<sup>1</sup>. These investments supported nonprofit organizations, healthcare initiatives, and cultural institutions serving communities in the Birmingham and Jefferson County region. Corporate contributions included support for CASA of Jefferson County, the Children’s of Alabama Foundation, and sponsorship of the Birmingham Museum of Art Ball, helping local organizations continue providing services and programs that benefit families and residents across the region.

Employees across Alabama further demonstrated a strong commitment to their communities by giving generously of their time and resources. In FY2024, employees contributed an estimated 13,365 volunteer hours, valued at \$408,835, along with \$83,700 in charitable donations to local and regional nonprofits—bringing total employee giving to \$492,500. Combined, corporate contributions and employee engagement generated an estimated \$517,500 in total community impact across Alabama.

## U. S. STEEL COMMUNITY IMPACT

<b>U. S. STEEL EMPLOYEE GIVING AND VOLUNTEERISM</b>	<b>\$492,500</b>
<b>U. S. STEEL CORPORATE GIVING</b>	<b>\$25,000</b>

Source: Parker Strategy Group using data from U. S. Steel in IMPLAN

<sup>1</sup>Employee giving estimates are based on the national value of a volunteer hour in Alabama (\$30.59) from the University of Maryland’s Do Good Institute and the U.S. Census Bureau Current Population Survey (CPS) Civic Engagement and Volunteering Supplement. Assumptions are that approximately 28.2% of people volunteer and donate to charity.

**“This merger is kind of back to the future for us. When steel suffered, the whole community suffered—the mom-and-pop diners, the neighborhoods on the western side of the city, all of it faded. But U. S. Steel was never just a company here. They were the largest landowner in Jefferson County. They were an economic development partner. They were the reason entire communities could imagine a better life. A reborn U. S. Steel is a reborn Birmingham—and that gives every family in this community something real to look forward to again.”**

-Kelvin Datcher, Alabama State Representative, District 52



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## STRATEGIC GROWTH: THE NIPPON STEEL PARTNERSHIP

In 2025, U. S. Steel entered a historic partnership with Nippon Steel Corporation. Together, Nippon Steel and U. S. Steel will be a world-leading steelmaker, with best-in-class technologies and manufacturing capabilities.

This partnership will strengthen U. S. Steel and American manufacturing and bring a massive investment that will support our communities and families for generations to come.

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## THE BOTTOM LINE: BUILDING THE NEXT CENTURY

Across Alabama, U. S. Steel is helping power economic growth—supporting thousands of good-paying jobs, strengthening supply chains, and investing in the communities where our employees live and work. Through our operations, partnerships with Alabama-based suppliers, and support for local organizations, our impact reaches far beyond steelmaking—fueling opportunity, innovation, and long-term resilience across the state.

And with a forward-looking partnership on the horizon, U. S. Steel is well positioned to continue leading—not only in steel production, but in shaping Alabama’s economy for generations to come. We’re not just forging steel—we’re forging what’s next for Alabama.



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## ABOUT THE STUDY

### METHODOLOGY

The economic impact analysis presented in this report was conducted using IMPLAN, an input–output modeling software that estimates the multiplier effects of economic activity. IMPLAN derives these multipliers from industry data collected by the U.S. Bureau of Labor Statistics and other federal sources. Actual financial and employment data were provided by U. S. Steel and analyzed within IMPLAN. A detailed technical appendix describing the full methodology is available upon request.

### KEY DEFINITIONS

**Total Economic Impact** – Includes the effects of operating expenditures, capital investments, labor income, and the value added to the economy as a result of U. S. Steel’s activities.

**Value Added** – The total market value of all final goods and services produced within the region in a given period of time.

**Direct Impact** – All direct expenditures by U. S. Steel, including operating, capital, and payroll/benefits.

**Indirect Impact** – The ripple effects generated when local industries purchase goods and services from other local industries in the supply chain.

**Induced Impact** – The additional economic activity generated by household spending of earnings by U. S. Steel employees and employees of its suppliers.

**Direct Employment** – Total number of employees (full-time and part-time) at U. S. Steel.

**Indirect Employment** – Jobs created in the supply chain as a result of U. S. Steel’s economic activity.

**Induced Employment** – Jobs created in the broader economy as a result of household spending by employees of U. S. Steel and its suppliers.



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